

ENOC joins hands with Tristar for new oil & gas logistics joint venture in Saudi Arabia

Emirates National Oil Company has joined hands with Tristar to set up a new joint venture (JV) in Saudi Arabia focused on specialised logistics services for the Kingdom's petroleum and chemicals sectors. Envisaged as a self-contained logistics facility, the JV plans to expand its fleet strength to 500 vehicles by 2017. The JV will also operate open and covered warehousing facility for storage of oil and chemicals, and an ISO tank cleaning facility to support the growing requirements from the industry.